



Certificate No. SGMSGJ22090098/KT

13 June 2022

AUDIT REPORT

Inspected by : Inspectorate (Singapore) Pte Ltd
Issued to : Auctus Metal Portfolios Pte Ltd
Commodity : Gold, Silver, Palladium, Platinum and Rhodium
Custodian : Malca-Amit Singapore Pte Ltd
Total Quantity : [Removed]
Fine Troy Ounce Weight : [Removed]

THIS IS TO REPORT THAT, on the request of Messrs. Auctus Metal Portfolios Pte Ltd, we attended on 6 to 10 June 2022 at the below mentioned premises for the purpose of carrying out a one hundred (100) percent audit of an inventory comprising of the above-mentioned Gold, Silver, Palladium, Platinum and Rhodium.

We report as follows.

1. PLACE OF INTERVENTION

Le Freeport, 32 Changi North Crescent,
Singapore 499643

2. PERSON-IN-ATTENDANCE

Mr. Karthikeyan : Inspectorate (Singapore) Pte Ltd
Mr. Vinod Nadarajah/Muhd Farris/Ang Wai Liang: Malca-Amit Singapore Pte Ltd

3. FACTS / OBSERVATION

The Gold, Silver, Palladium, Platinum and Rhodium were observed satisfactorily stored in a storage facility equipped with security amenities.

The metals are stored in 2 rooms S-32, fitted with a vault with outside vault storage area, and ST-15 which is a storage area. The Gold, Platinum, Palladium, Rhodium and some Silver and coins are stored in a UL Class 2 Lightweight Modular Vault.

Gold, Platinum, Palladium, Rhodium and some Silver Coins and Bars, sealed in their individual uniquely identifiable level 4 temper evident bags are kept in marked 610mm x 400mm x 350 mm stackable nestable security crates.

The Silver LGD Bars and Bullions are placed on heavy duty pallet and wire cages measuring one (1) meter in length and width and forty five (45) centimetres in height.

All containers/cages/pallets are legibly numbered and all sealed evident bags are with Parcel ID and are bar coded packed in the security crate and neatly stacked on the rows of steel rack.

The Gold, Platinum, Palladium, Rhodium and Silver Bars and Coins as listed in the of 'Parcel Ownership List' inclusive of individual clients listed as of 06 June 2022 furnished by the custodian 'Malca-Amit Singapore Pte Ltd' as follows:

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ITEM	PARCELS	TOTAL WT. (TROY OZ.)
GOLD BULLION	[Removed]	[Removed]
PLATINUM BULLION	[Removed]	[Removed]
SILVER BULLION	[Removed]	[Removed]
PALLADIUM BULLION	[Removed]	[Removed]
RHODIUM BULLION	[Removed]	[Removed]
GRAND TOTAL	[Removed]	[Removed]

4. PHYSICAL AUDIT

The entire consignment of Gold, Silver, Palladium, Platinum and Rhodium to consist of [Removed] parcels as per listed in 'Parcel Ownership List' inclusive of individual clients listed as of 06 June 2022 furnished by the custodian 'Malca-Amit Singapore SG Pte Ltd' was presented for our audit.

We proceeded to inspect one hundred (100) percent of the parcels of Gold, Silver, Palladium, Platinum and Rhodium Bars and Coins from every page of the 'Parcel Ownership List' inclusive of individual clients listed as of 06 June 2022 furnished. All items were traced to their respective Security Crates or Heavy Duty Cages/Pallets basing on the allocated unique 'Parcel ID'.

Thereafter verification of the selected 'Parcel ID' and their contents were checked without further opening of the transparent level 4 temper evident bags.

All the bars and coins were noted packed in tamper proof polyethylene bags. The bags were sighted with their gross weight and 'Parcel ID' number written at the top section of the bag. All the bullion products were packed in bags measuring 77.6cm by 48.2cm and weighing 120 grams.

5. REMARKS

Based on the one hundred (100) percent audit of the Gold, Silver, Palladium, Platinum and Rhodium as per 'Parcel ownership List' inclusive of individual clients listed dated 06 June 2022 stored at the storage facility of Malca-Amit Singapore Pte Ltd., we conclude that no anomalies were identified during the audit.

We hereby certify that the above inspection is based on our finding/observation at the time and place indicated above only and does not refer to any matters.

This inspection has been carried out to the best of our knowledge, conscience and ability and our findings is in no way relief concerned parties from their contractual liabilities.

INSPECTORATE (SINGAPORE) PTE LTD

